

Capital Plan Review 2021/22 :Revenue Reserve for Capital Schemes

	2021/22 Estimate £'000	2022/23 Estimate £'000	2023/24 Estimate £'000	2024/25 Estimate £'000	2025/26 Estimate £'000	2026/27 Estimate £'000	2027/28 Estimate £'000
Balance at 1st April	7,598	6,014	4,622	3,674	3,751	4,121	4,262
Contribution from Revenue to meet Capital Renewals and other Annually Recurring Expenditure	387	908	930	954	969	985	1,001
Revenue contribution for new Capital Plan Schemes	250	250	250	250	250	250	250
Less assumed spend			(250)	(250)	(250)	(250)	(250)
Other Revenue & Earmarked Reserve Contributions							
Climate Change Reserve - LLCP Facility	64						
Homelessness Reserve - 47 High Street	40						
Business Rates Reserve - Electric Vehicle Charging Points	40						
General Fund - Live Streaming Meetings	28						
River Walk Offices	(1,515)						
Available for application	6,892	7,172	5,552	4,628	4,720	5,106	5,263
Amount applied to fund capital	(878)	(2,550)	(1,878)	(877)	(599)	(844)	(1,068)
Balance at 31st March	6,014	4,622	3,674	3,751	4,121	4,262	4,195

No borrowing requirement until 2028/29 subject to net bids for new schemes being met from the £250,000 per annum capital allowance. Contributions to the reserve to meet future capital renewals and other recurring expenditure match the average annual level of expenditure uplifted for inflation from 2023/24.